Also excepting and reserving to the first party an option on a first refusal basis to purchase the foregoing parcel, or any portion thereof including any buildings to be constructed thereon, on the same terms and conditions offered in writing by a bona fide purchaser. A written copy of the bona fide offer shall be sent to the party of the first part by certified mail, return receipt requested, who shall have the right within thirty (30) days of receipt of the offer, to accept the terms thereof in writing and to purchase the premises or any part thereof covered by said offer within the time provided therein and upon the terms and conditions specified therein. First party's exercise of this "right of first refusal" shall be effective upon delivery of the written notice to the U.S. Post Office for certified mailing, return receipt requested. If fist party shall not elect to exercise his right of first refusal and said bona fide offer is not consummated within six months from the day the first party receives written notice of same, this right of first refusal shall remain in effect. This right of first refusal shall be personal to the following persons only, and shall not with the land being sold beyond these lives in being: _____.

Grantor reserves and the grantees grant to grantor, the irrevocable right to purchase the property conveyed herein, if and when (1) grantees have decided to sell the property, and (2) grantees have received a bona fide offer for the purchase from any other person or entity. Grantees agrees that on receipt of any such offer, they will notify grantor by certified mail return receipt requested at grantor's last known address, of the offer. The notice will include a copy of the offer. The grantor shall have 21 days after receipt of the notice, not counting the day of receipt, within which to notify grantees of the exercise of the option. If grantor elects to exercise this option, it shall be deemed to have entered into a contract for purchase of the subject lands under the same terms as contained in the aforementioned bona fide offer of the third-party purchaser.